

Construction of mixed-use Barlow Park Precinct set to start

The R3bn-plus redevelopment of Barlow Park Precinct is set to start before mid-year, transforming the Sandton Central site from a sprawling corporate park into a mixed-use precinct.



The project is a collaboration of three South African businesses; Barloworld, Atterbury and African Rainbow Capital. As the co-investors in the redevelopment of the prime Barlow Park Precinct, each party will hold one-third of the property.

Property investor and developer Atterbury, which is leading all aspects of the development for the joint venture, in conjunction with Barloworld, and will be asset manager of the completed development, has confirmed that work will begin on the site by May this year.

“The project will commence in the second quarter of 2019 starting with two months of demolition work before the bulk earthworks begin for the basements. This will take roughly six months to complete, then top structure construction work will begin towards the end of the year,” confirms Derrick Pautz, Atterbury development manager.



The new Barlow Park development will include 55,000m² of offices, 700 residential units, and a roughly 12,000m²

community retail centre, among other uses.

The roll-out of the Barlow Park development will respond to tenant and market demand, with the entire project expected to take six to eight years to develop.

For more, visit: <https://www.bizcommunity.com>