

## Pick n Pay wins global award for its Fast Pay service

Pick n Pay's Fast Pay supply chain finance service won a global award at the Working Capital Awards 2022 in Amsterdam. The service gives suppliers 24-hour payment at sub-prime rates, freeing up operating capital.

Pick n Pay and its supply chain finance partner, Addendum, were named winners in the Best Working Capital Funding Solutions category. This annual award recognises companies that have achieved global excellence in working capital management and supply chain finance.

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