

Namibian startup festival launches

WINDHOEK, Namibia: The Namibia Start-Up Festival for entrepreneurs takes place this week, 9-10 June 2017, at the Warehouse Theatre in Windhoek, and aims to inspire Namibians to become true entrepreneurs and to celebrate the beauty of new ideas and the courageous business founders who realise them.



Warehouse Theatre, Windhoek, Namibia.

The Financial Literacy Initiative, FabLab, Team Namibia and the Namibia Business Innovation Institute (NBII) are hosting this first startup festival. The event is co-sponsored by the German Federal Government.

Startups are the seeds of a strong economy, with jobs for everyone. In Namibia, there are not enough startups, but a lot of tenderpreneurs. This needs to change. Startups create jobs, not only for our generation, but our children and grandchildren. They put competitive pressure on existing businesses, forcing them to modernise and innovate, which is very important for long-term sustainable economic growth, stated a press release on the event from The Embassy of the Federal Republic of Germany - Windhoek.

Over the two days, international speakers will share their experiences. At the festival, participants have the opportunity to learn how to start a business, to secure startup funding, to finding an investor and to deal with tax issues.

The opening keynote will be held by the First Lady and founder of the 1Economy Foundation, Monica Geingos. There will be workshops, panel discussions and time to meet new business partners, sort out startup finances and take businesses to

the next level.

Startups which are actively working on a business idea can register as 'Rockstars' on [NamibiaStartupFestival.com](https://www.namibiastartupfestival.com). All selected startup Rockstars will be invited to partake in the festival's ADDventure business idea pitching competition, where the winner walks away with a cash prize of N\$ 75,000.

Future entrepreneurs who dream of starting their own business can buy a ticket for the festival as a 'Rising Star' for only N\$ 200 only. Tickets are available at all Airtime Kiosks at Service Stations and Woerman & Brocks, as well as online at [NamibiaStartupFestival.com](https://www.namibiastartupfestival.com).

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