

# Over 400 companies have withdrawn from Russia - but some remain

Since the invasion of Ukraine began, over 400 companies have announced their withdrawal from Russia, but some companies have continued to operate in Russia undeterred.



Source: [Fxabay](#)

Originally conceptualised as a simple "withdraw" vs "remain" list, the list of companies commensurate with their involvement with Russia, now consists of five categories. These are:

- **Withdrawal** - companies that have made a clean break with the country, that have completely halted their engagements with Russia and/or have exited the country.
- **Suspension** - companies that have kept their options open for return. These are companies that are temporarily curtailing operations while keeping return-options open.
- **Scaling back** - companies that are reducing activities. These are companies that are scaling back some business operations while continuing others.
- **Buying time** - companies that are holding off new investments or developments. These are companies that are postponing future planned investment, development or marketing while continuing substantive business.

• Digging in - companies that are defying demands for exit. These are companies that are defying demands to exit Russia or to reduce their activities,

Download the list of these companies by clicking [here](#).

The list is updated continuously by Jeffrey Sonnenfeld and his team of experts, research fellows, and students at the Yale Chief Executive Leadership Institute to reflect new announcements from companies in as close to real time as possible.

The list has already garnered extensive coverage for its role in helping catalyse the mass corporate exodus from Russia.

When this list was first published the week of 28 February, only several dozen companies had announced their departure.

"Hundreds of companies have withdrawn in the days since, and we are humbled that our list helped galvanise millions around the world to raise awareness and take action," a spokesperson from the Yale Chief Executive Leadership Institute said.

"Although we are pleased that our list has been widely circulated across company boardrooms, government officials, and media outlets as the most authoritative and comprehensive record of this powerful, historic movement, we are most inspired by the thousands of messages we have received from readers across the globe, especially those from Ukraine, and we continue to welcome your tips, insights, and feedback."

As of 20 April 2022 - see updated list [here](#).

Companies that are just continuing business-as-usual in Russia...			
Name	Action	Industry	Country
Aalberts	still operating in Russia	Industrials	Netherlands
AB InBev	still operating in Russia	Consumer Staples	Belgium
Acerinox	still operating in Russia	Materials	Spain
Agrana	continue operating plant in Russia		Austria
Agricultural Bank of China	Russian companies open accounts with the bank; decline to comment	Financials	China
Aimbridge   Interstate Hotels	still operating in Russia	Consumer Discretionary	United States
Air Serbia	still flying to Russia	Industrials	Serbia
Alcon	still operating in Russia	Health Care	Switzerland
Alibaba	still operating in Russia	Consumer Discretionary	China
Align Technology	still operating in Russia	Health Care	United States
Alpina Žiri	distributors in Russia	Consumer Discretionary	Slovenia
Alumil	Not disclosed publicly	Industrials	Greece
Amgen	still operating in Russia	Health Care	United States
Andritz	continue exports to Russia		Austria
ANT Group	joint venture with the Russian Sovereign Wealth Fund		China
Asus	citing conditions for effective standstill in Russian operations without actually suspending operations	Information Technology	Taiwan
Auchan-Retail	still operating in Russia	Consumer Staples	France
AVL	still operating in Russia		Austria
Bajaj Auto	business as usual		India
Bharat Petroleum (BPCL)	bought 2 million barrels of Russian Urals for May loading		India
Bharti Airtel	business as usual		India
Bonduelle	still operating in Russia	Consumer Staples	France
Bucher Industries	still operating assembly and maintenance plants in Russia		Switzerland
Buzzi Unicem	continue operating plants in Russia		Italy
Calzedonia	continue sales in Russia		Italy

CANPACK	still operating in Russia		Poland
Carter's   Oshkosh	still operating in Russia		United States
Charoen Pokphand Foods	still operating in Russia	Consumer Staples	Thailand
Check Point Software	selling cybersecurity products in Russia	Information Technology	Israel
China Communications Construction Company	planning new infrastructural projects	Industrials	China
China Construction Bank	Russian companies open accounts with the bank; decline to comment	Financials	China
China Life Insurance Company	offices in Russia, actively looks for new Russian employees	Financials	China
China Mobile	business as usual	Communication Services	China
China National Petroleum Corporation	business as usual	Energy	China
China Railway Construction Corporation	continues to build Vladivostok highway in March 2022	Industrials	China
China Railway Engineering Corporation	business as usual	Industrials	China
China State Construction Engineering	contractor to the Russian state	Industrials	China
China State Railway Group Company	increasing coal shipments from Russia		China
China United Network Communications	a subsidiary in Russia: China Unicom (Russia) Operations Limited Liability Company; business as usual	Communication Services	China
Chipita	Not disclosed publicly; still operating in Russia	Consumer Staples	Greece
Cloudflare	continue sales & services in Russia	Information Technology	United States
Coal India	expecting highest import level in 2 years		India
Cofix Coffee	maintains locations in Russia		Israel
Cremonini Group	continue sales in Russia		Italy
De Cecco	continue sales and operations in Russia		Italy
Denso	continue operations in Russia		Japan
Dessange International	still operating salons in Russia		France
Didi	explicitly reversed decision to exit Russia	Industrials	China
DJI	continue business in Russia		China
DMK Group	continues sales and plant operations in Russia		Germany
Donaldson Company	continues sales to Russia		United States
Dr Reddys Labs	business as usual		India
Duol	still operating in Russia	Consumer Discretionary	Slovenia
EDF	still operating in Russia	Utilities	France
Egger	still operating in Russia	Industrials	Austria
ElvalHalcor	Not disclosed publicly	Industrials	Greece
Emirates Airlines	still flying to Russia	Industrials	United Arab Emirates
EMS-Chemie	still operating in Russia	Industrials	Switzerland
ESAB	still operating in Russia	Industrials	Sweden
Eutelsat	provide satellite TV services to Russia	Communication Services	France
FAW Group	remains silent on whether they will continue operations	Industrials	China
Fleetcor	business as usual	Financials	United States
Flowserve	still operating in Russia	Industrials	United States
Fluidra	continuing sales in Russia	Consumer Discretionary	Spain
Foraco	still operating in Russia	Energy	France
Frigoglass	still operating in Russia	Consumer Staples	Greece
GEA Group	continues operations in Russia		Germany
Gedeon Richter	still operating in Russia	Health Care	Hungary
Geoplin	still purchasing Russian gas from Gazprom	Energy	Slovenia
Geox	continuing operations in Russia		Italy

Global Fashion Group	still operating in Russia		Luxembourg
Globus	still operating in Russia	Consumer Staples	Germany
Gorenje	still operating in Russia	Consumer Discretionary	Slovenia
Groupe Le Duff	still operating in Russia	Consumer Discretionary	France
Groupe Savencia	still operates in Russia	Industrials	France
Grupo Borges   ITLV	still operating in Russia	Consumer Staples	Spain
Grupo Fuertes	still operating in Russia		Spain
Hampidjan	still operating in Russia	Industrials	Iceland
Hengli Group	business as usual	Energy	China
Herend	still operating in Russia	Consumer Discretionary	Hungary
Hindalco	business as usual		India
HiPP	continue operations and sales in Russia		Switzerland
Honor	business as usual		China
Huntsman Corporation	still operating in Russia	Materials	United States
Ideal Mlde	still selling to Russia	Materials	Portugal
IMCD	still operating in Russia		Netherlands
Indian Oil Corporation	signed new deal to import Russian oil	Energy	India
Industrial Bank (China)	offices operating in Moscow, did not answer for Reuters' calls for commenting on that	Financials	China
Intermedia	still operating in Russia	Information Technology	United States
International Paper	still operating in Russia	Materials	United States
Itochu	continues oil & gas exploration partnerships		Japan
JD.com	business as usual - the Russian store is still fully operational		China
JDE Peet's	still operating in Russia	Consumer Staples	Netherlands
Jidian International Trade Co	has purchased at least 50,000 tonnes of coal from Russia since the war broke out - "We are still in the business when many of our peers are out"		China
JSW Steel	business as usual		India
Kleemann	Not disclosed publicly	Industrials	Greece
Knarr Maritime	members still operating in Russia		Iceland
Koch Industries	still operating in Russia	Industrials	United States
Kotanyi	still exporting to Russia		Austria
Krka	still operating in Russia	Health Care	Slovenia
Kronospan	still operating in Russia	Materials	Austria
Kuhn	continues business in Russia	Industrials	France
Kweichow Moutai	business as usual		China
La Redoute	still selling products to Russia	Industrials	France
Laboratoire Servier	still operating in Russia	Consumer Discretionary	France
Lacoste	still operating in Russia	Consumer Staples	France
LACTALIS	still operating in Russia	Consumer Staples	France
Larsen & Toubro	business as usual		India
Legrand	still operating in Russia	Consumer Discretionary	France
Lenovo	still operating in Russia	Consumer Discretionary	Hong Kong
Leptos Estates	continues operations in Russia		Cyprus
Leroy Merlin	still operating in Russia	Consumer Discretionary	France
Letique Cosmetics	maintains stores in Russia	Consumer Staples	Latvia
Liebherr	No action taken; still operating in Russia	Industrials	Germany
Lisec	still operating in Russia		Austria
Luka Koper	continuing trans shipments		Slovenia
Mahindra & Mahindra	business as usual		India

Match Group	continue to operate in Russia including Tinder		United States
Maxam	still operating in Russia	Materials	Spain
Menarini Group	continue operating plant and research center		Italy
Metro	still operating in Russia	Consumer Staples	Germany
Micro-Star International Co. (MSI)	still operating in Russia	Information Technology	Taiwan
Mitsui	continuing operations within sanctions compliance	Energy	Japan
Mizuho Financial Group	still operating in Russia	Financials	Japan
Mod's Hair	still operates in Russia		France
MOLGroup	still operating in Russia	Energy	Hungary
Mondi	continue operations in Russia		United Kingdom
MS & AD Insurance Group	continue operations in Russia		Japan
New Yorker Marketing & Media GmbH	continue to operate and open new stores	Industrials	Germany
Nippon Telegraph and Telephone Corporation	continues to operate cloud services in Russia		Japan
Oasis Logistics Corp	"We are actively exploring opportunities to work with our Russian partners"		China
OCSIA	still running research center and branch	Information Technology	Luxembourg
Olam Group	still operating in Russia	Consumer Staples	Singapore
ONGC	aggressive selling of Russian Sokoil to other Indian Nationalised Energy corps	Energy	India
Oppo	business as usual		China
Orano	still operating in Russia	Energy	France
Owens Corning	vaguely pursue options to transfer or sell our Russian facilities but no final decision		United States
Paccar	still active in Russia; deny comments	Industrials	United States
Palfinger	still operating in Russia		Austria
Paul Wurth	maintaining commercial activities with Russia	Industrials	Luxembourg
Pentair	still selling to Russian distributors		United States
Phibro Animal Health Corp	continues sales to Russia		United States
Pidilite Ind	business as usual		India
Pilkington	still operating in Russia		Japan
Plastika Kritis	Not disclosed publicly		Greece
PolyReal Estate	a sister company is Poly Technologies, one of China's largest arms exporters and has been sanctioned by the United States; in Russian tax registry	Real Estate	China
PowerChina	cooperating with a Russian bank "Solidarnost" on off-shore projects		China
Profilco	Not disclosed publicly	Materials	Greece
Provalliance Group (Jean Louis David)	still operating in Russia	Consumer Discretionary	France
Qatar Airways	still flying to Russia		Qatar
Raba	maintain commercial ties with Russian Kamaz	Industrials	Hungary
Raiffeisen Bank International	still operating in Russia	Financials	Austria
Riko	still operating in Russia		Slovenia
Riot Games	still operating in and selling to Russia	Consumer Discretionary	United States
Russia Fachspedition Dr. Lassmann	still operating in Russia		Austria
S-Mechaniki	Not disclosed publicly	Industrials	Greece
SAIC Motor	remains operational; plans to increase export	Industrials	China
Sanatmetal	still operating in Russia	Health Care	Hungary
Sany Heavy Industries	business as usual		China
Sarantis	still operating in Russia	Consumer Staples	Greece
Schoeller Bleckmann	still operating in Russia		Austria
Semiconductor Manufacturing International Corporation	defies US sanctions by continuing to export to Russia	Industrials	China
Shanghai Fosun Pharmaceutical	business as usual		China
Signify	still operating in Russia	Consumer Discretionary	Netherlands

Sika	still operating in Russia		Switzerland
Simba Dickie Group	still operating in Russia	Consumer Discretionary	Germany
State Grid Corporation of China	business as usual	Utilities	China
Storck	continue candies sales in Russia	Consumer Staples	Germany
Sun Pharma	business as usual		India
SWISS KRONO	still operating plant in Russia		Switzerland
Sæplast	not publically disclosed	Industrials	Iceland
Tata Steel	business as usual, however looking for alternatives to Russian coal		India
Tech Mahindra	business as usual		India
Tencent	still operating in Russia	Communication Services	China
Tenneco	still operating in Russia; deny comments	Industrials	United States
TEPCO	continues purchases of Russian gas	Utilities	Japan
Terex Corporation	supports dealer network in Russia	Industrials	United States
The China Coal Transportation and Distribution Association	big power plants and about 20 Russian coal companies discussed plans to increase bilateral trade		China
ThyssenKrupp	still operating in Russia		Germany
Titan Company	business as usual		India
Titan International	still operating in Russia	Industrials	United States
Toyota Tsusho	still operating in Russia		Japan
Triglav Group	still operating in Russia		Slovenia
Turkish Airlines	still flying to Russia	Industrials	Turkey
UniCredit	evaluating potential withdrawal but still operating in Russia	Financials	Italy
UnionPay	Russian banks TURN to UnionPay, after Visa and Mastercard left		China
United States Polo Association			United States
Vanke	business as usual	Utilities	China
Veolia	still operating in Russia	Utilities	France
Vinci SA	still operating in Russia	Industrials	France
Vivo	business as usual		China
Wanhua Chemical Group	business as usual		China
Wernerberger	still operating in Russia		Austria
Xiaomi	still operating in Russia	Information Technology	China
Xibao Metallurgy Materials Group	building a refractory material plant in Lipetsk, Russia		China
Zimmer Biomet	continues sales in Russia		United States
ZTE	business as usual	Communication Services	China
Zwack	Not disclosed publicly	Consumer Staples	Hungary
<b>Companies postponing future planned investment/development/marketing while continuing substantive business...</b>			
Name	Action	Industry	Country
Abbott Laboratories	suspend non-essential business activity	Health Care	United States
Abbvie	suspend aesthetics operations, pause new clinical trials	Health Care	United States
Accor	suspend new investments/development	Consumer Discretionary	France
Accumalux	still operating plant in Togliatti, Russia	Industrials	Luxembourg
Aegon	ending new investments where has control over fund	Financials	Netherlands
Air Liquide	Some clients no longer supplied, others scaled down; all Russian investments on hold	Materials	France
Akrapovič	still operating in Russia	Consumer Discretionary	Slovenia
AmerisourceBergen	cease new business initiatives but continue existing clinical trials, and distributing health products	Health Care	United States
Anecoop	diverting sales away from Russia	Consumer Staples	Spain
Archer Daniels Midland (ADM)	unspecified scaling down of non-essential operations	Consumer Staples	United States
Arconic	pause new contracts but continue existing	Materials	United States



AstraZeneca	halt new investments/new clinical trials	Health Care	United Kingdom
Baker Hughes	paused new investments/development	Energy	United States
Bang & Bonsomer	suspend new investments but still operating in Russia		Finland
Bank of Cyprus	maintain loan book; observe banking sanctions		Cyprus
Barilla	all new investments and advertising activities on hold	Consumer Staples	Italy
Barry Callebaut	suspend capital investment	Consumer Staples	Switzerland
BASF SE	no new business in Russia & Belarus except certain products	Materials	Germany
Bayer	stopping unspecified non-essential business activity	Health Care	Germany
BlaBlaCar	Stopped new investment but stays in Russia	Industrials	France
Boiron	suspend new investments & stop clinical trials	Health Care	France
Calfrac Well Services	suspension of new investments in Russia	Energy	Canada
Campari	continue sales in Russia but suspend new investments		Italy
Cargill	unspecified scaling down of non-essential operations	Consumer Staples	United States
Carmim	suspend some orders in backlog	Consumer Staples	Portugal
Colgate-Palmolive	continue essential health and hygiene products	Consumer Staples	United States
Corticeira Amorim	commercial activity suspended	Consumer Discretionary	Portugal
Credit Suisse	stop new business in Russia while meaningfully cutting exposure	Financials	Switzerland
Danone	suspend all investment projects but continue dairy products	Consumer Staples	France
Delonghi	paused new shipments and investments	Consumer Discretionary	Italy
dōTERRA	suspend new investment in Russia	Consumer Staples	United States
Dr. Theiss	suspend advertisement	Health Care	Germany
Ecco	suspend new investments still operating in Russia	Consumer Discretionary	Denmark
Ehrmann	continue sales in Russia but suspend new investments	Consumer Staples	Germany
Ekosem Agrar AG	restructuring finances	Consumer Staples	Germany
Eli Lilly	suspend new investments and clinical trials	Health Care	United States
Emerson Electric	halt new investments in Russia	Industrials	United States
Engie	no new investments	Utilities	France
ESL	ban people with ties to Russian government	Utilities	Germany
FL Smidth	no new business		Denmark
FM Global	stopped renewing and underwriting new reinsurance	Financials	United States
Focus Brands - Cinnabon	no new investments and expansion plans on hold	Industrials	United States
Fortum	no new investments in Russia; continue operating plants		Finland
Gaz-System	still imports Russian gas, made efforts to diversify		Poland
GlaxoSmithKline	stopped advertising/new clinical trials in Russia	Health Care	United Kingdom
Glencore	stop entering into new Russian commodities trading contracts but continue holding substantive Russian equity stakes	Materials	Switzerland
Greif	canceled future investments in Russia	Materials	United States
GROUPE LIMAGRAIN/JACQUET-BROSSARD	continues flows to Russian and Ukrainian producers but suspends its project to build a seed factory in Russia	Industrials	France
Groupe Seb	suspend new investments and "sharply" reduce activities in Russia	Consumer Discretionary	France
Gruma	halt new investments in Russia	Consumer Staples	Mexico
GXO Logistics	suspend new investments	Industrials	United States
Hellenic Bank	maintain rep offices in Russia; observe all banking sanctions		Cyprus
Hellenic Petroleum	seeks new oil supplier to replace Russian oil	Energy	Greece
HERZ	no new business in Russia		Austria

Hilton	suspend new investments/close corporate office	Consumer Discretionary	United States
Hines	suspend new investments in Russia	Industrials	United States
Hochland	suspend investments but continues sales and plant operations in Russia	Consumer Staples	Germany
HSBC	curtail Russian access to capital markets and limit new business	Financials	United Kingdom
Huawei	suspend new orders and furlough some staff	Information Technology	China
Hyatt	suspend investments and new developments	Consumer Discretionary	United States
ID Logistics	suspend new investment in Russia	Industrials	France
Idexx Labs	suspend minor operations and new investments	Industrials	United States
ING Bank	pause all new business		Netherlands
Ingram Micro	no new business in Russia	Information Technology	United States
Intercontinental Hotels	ended new investments/closed corporate office	Consumer Discretionary	United Kingdom
Intesa Sanpaolo	suspend new investments and curtail new financing	Financials	Italy
IPG Photonics	suspend new investments and business development in Russia	Information Technology	United States
J. Neves & Fihos (JNF)	paused distribution	Industrials	Portugal
Japan Tobacco	stopped new investments and marketing activities in Russia	Consumer Staples	Japan
Johnson & Johnson	pause patient enrollment in ongoing trials	Health Care	United States
Julius Baer	suspend new business in Russia and reduce current exposure	Financials	Switzerland
KCA Deutag	suspend investments	Energy	United Kingdom
KDDI Corp	continue operations with local staff		Japan
Kimberly-Clark	suspend new investments in Russia	Consumer Staples	United States
Knauf	still operating across 14 sites in Russia but suspend new investments	Materials	Germany
Kraft Heinz - JBS	stopped new investments and exports/imports from Russia	Industrials	United States
Kubíček VHS	Stopped cooperation	Industrials	Czech Republic
Lamb Weston	halted the export of products to/from Russia and suspended investments in new production	Industrials	United States
Lotos	ready to stop spot purchases of Russian oil	Energy	Poland
Loulis Mills	search for alternative suppliers	Consumer Staples	Greece
Maire Tecnimonet	suspended commercial activities; managing existing backlog		Italy
Manitowoc	stopped taking new orders, still maintaining office in Russia	Industrials	United States
Marel	paused new projects	Consumer Staples	Iceland
Marriott	suspend new investment/close corp. office	Consumer Discretionary	United States
Melamin	making up for shortfall from sanctions	Materials	Slovenia
Merck	no further investments/clinical trial enrollment	Health Care	United States
Mocapor	paused exports	Industrials	Portugal
Mohawk Industries	suspend new investments in Russia	Consumer Discretionary	United States
Mondelez - Nabisco	scaling back unspecified non-essential activities in Russia	Industrials	United States
National Oilwell Varco	suspend all new investments in Russia		United States
Nature's Sunshine	suspend shipments into Russia but not sales	Consumer Staples	United States
Naust Marine	stopped projects in Russia	Industrials	Iceland
Nestle	halted non-essential imports/exports to Russia, stopped all advertising, and suspended all capital investment	Consumer Staples	Switzerland
Nippon Steel	searching to replace Russian supplies		Japan
Novartis	pause all new capital investments, media advertising and other promotions; pause new clinical trials and enrollment of new patients	Health Care	Switzerland
Novo Nordisk	continue operations but pause new investments, marketing and clinical trials		Denmark



NTPC	difficulty in transacting with Russian counterparties due to SWIFT issues etc		India
OMV	no new Russian investments; doing strategic review of current Russian gas investments	Energy	Austria
Otis Worldwide	no new investments/new contracts but fulfill existing agreements	Industrials	United States
Pfizer	stopped new investments/clinical trials in Russia	Health Care	United States
Philip Morris	Stop new investments including \$150MM, paused marketing, canceled product launches	Consumer Staples	United States
Philips	most operations continue, ended some consumer products		Netherlands
Polpharma	stop all new investments and limit deliveries to essential drugs only	Health Care	Poland
Pottinger	limited deliveries to Russia sales subsidiary		Austria
Procter & Gamble	scale back unspecified operations in Russia and stop new investments	Consumer Staples	United States
Red Bull	suspend new investments	Consumer Staples	Austria
RHI Magnesita	selling down existing stocks in Russia		Austria
Ritter Sport	halt new investments and advertising	Consumer Staples	Germany
Roche	pause new site activation and patient enrollment; continue operating	Health Care	Switzerland
Rockwool	cancel new investments in Russia	Industrials	Denmark
Saipem	halt new investments	Energy	Italy
Sanofi	halting advertising and promotional spending and new recruitment of patients clinical trials, continue medical supply and treating current patients	Health Care	France
Sarandopoulos Cylindrical Mills	search for alternative suppliers	Consumer Staples	Greece
SC Johnson	stopped new investments and scaled back unspecified operations	Consumer Staples	United States
Schlumberger	stopped new investment and technology deployment to our Russia operations	Energy	United States
Schneider Electric	halted new investments and international delivery of new project orders destined to Russia and Belarus	Industrials	France
Siemens	all new business in and international deliveries to Russia and Belarus are on hold	Industrials	Germany
Siemens Energy AG (Independent)	freeze new business in Russia	Industrials	Germany
Sigma Group	Stopped cooperation	Industrials	Czech Republic
SRV	outline steps to stop procurement of building materials from Russia	Materials	Finland
Subway	suspend new investments/advertising		United States
Sumitomo Mitsui Financial	continue operations with local staff		Japan
Technip Energies	continuing existing projects; no new business		France
Torm	no new business with Russia		Denmark
Toshulin	Stopped cooperation	Industrials	Czech Republic
Trafigura	froze investments in Russia	Energy	Singapore
TZMO	stopped new investments		Poland
UBS	suspend new business in Russia and reduce current exposure by helping clients unwind Russia securities	Financials	Switzerland
Unilever	stopped imports/exports and stopped all advertising and investments	Consumer Staples	United Kingdom
Vestas	continue operations but no new contracts		Denmark
Vimeo	not accept new customers from Russia	Utilities	United States
Weatherford International	suspend new investments/deployments in Russia	Energy	United States
Welltec	suspend all new investments in Russia		Denmark
WePlay	freeze Russian-language projects	Utilities	United States
Wintershall Dea AG	maintain Russian natural gas projects and critical infrastructure; write-off Nord Stream2 loans	Energy	Germany
Young Living	suspend new investments in Russia	Consumer Staples	United States
Yes Rocher	suspend new investments/development	Consumer Staples	France
<b>Companies that are scaling back some significant business operations but continuing some others...</b>			
Name	Action	Industry	Country
ABB	temporarily pausing all new orders and operational activity	Industrials	Switzerland
AGCO	stop sale of new machines to Russia		United States
AkzoNobel	suspend new investments in Russia; end Aerospace work	Materials	Netherlands

Allianz	meaningfully reduce exposure to Russia	Financials	Germany
Amadeus IT Group	suspend partnership with Aeroflot	Information Technology	Spain
AmRest	suspend operations with some brands in Russia	Consumer Staples	Spain
Aspo	reducing operations in Russia		Finland
Bacardi	paused exports to Russia but not domestic operations	Consumer Staples	Bermuda
Beiersdorf	maintain skin and bodycare products; stop other products	Consumer Staples	Germany
Black Red White	divesting from Russian subsidiary, still has a significant stake in a company operating in Belarus, which also suspended Russian exports	Consumer Discretionary	Poland
Boehringer Ingelheim	scale back to just supplying medicine	Health Care	Germany
Bosch	suspend some shipments and plants but not all	Consumer Discretionary	Germany
Bunge	suspend exports but continue certain domestic	Consumer Staples	United States
Bureau Veritas	scaled back	Industrials	France
Caterpillar	suspend minor Russian manufacturing facilities but not import sales	Industrials	United States
CHR Hansen	suspend operations outside of staple food products		Denmark
Coinbase	block certain illicit Russian accounts but not all	Financials	United States
Confor Step	Stopped producing or shipping to Russia	Consumer Discretionary	Portugal
Continental	resumed local production after having previously suspended Russian factory	Consumer Discretionary	Germany
Coming	suspend almost all sales in Russia except minor life-saving products	Information Technology	United States
Cyfrowy Polsat	removing Russian TV channels from the offer	Communication Services	Poland
Deere	suspend shipments into Russia only	Industrials	United States
Discord	suspend renewal of paid and premium products and services for Russian clients; free services still available		United States
Dover Corporation	ramping down sales activity and focusing on liquidating working capital		United States
Dow	suspend investments/some purchases but not all	Materials	United States
Eaton	stop shipments to Russia; maintains services		United States
Eimskip	reduced operation in Russia	Industrials	Iceland
Elanco	scale back to critical products to ensure food security		United States
Elsevier	suspended all sales except essential health products	Communication Services	United States
Enel	suspend current investments; working to divest current assets		Italy
FANUC	stopped shipments and limited service	Information Technology	Japan
Ferrero	suspend non-essential business activity	Consumer Staples	Italy
Fieldfisher	terminate certain Russian relationships	Industrials	United Kingdom
FIGMA	continue current business & stop all new sales efforts in Russia	Information Technology	United States
Fortive	suspend most operations except medical essentials	Industrials	United States
GE	stopped sales in Russia and Belarus except medical equipment and support for electric power generation and transmission	Industrials	United States
General Mills	suspended sales of global brands in its JV	Consumer Staples	United States
Georg Fischer	temporary suspension of deliveries to Russia		Switzerland
Goldman Sachs	wind down business in Russia but buy Russian debt	Financials	United States
Groupe BPCE	suspend many transactions and cease new financing	Financials	France
Halliburton	suspend future business in Russia and wind down current	Energy	United States
Hellenic Bottling Company	vaguely suspend some operations in Russia	Consumer Staples	Greece
Herbalife	suspend sales and shipments to Russia but independent sellers remain operational	Consumer Staples	United States
HILTI	limiting sales and workforce in Russia		Liechtenstein

Hostinger	stop accepting payments for new purchases and renewals	Information Technology	Lithuania
Idemitsu Kosan	stop coal imports; lubricants business unchanged		Japan
IndusInd Bank	can no longer clear rupee rouble conversions		India
Ingersoll Rand	scale back to only health critical services		United States
Ingka	stop all exports, IKEA production; keep open retail centers (Mega)	Consumer Discretionary	Netherlands
International Biathlon Union	Russians to compete as neutral athletes		
Iskrael	paused some business with Russia	Communication Services	Slovenia
Iveco	suspend deliveries to Russia; truck JV still in operations	Industrials	Italy
JPMorgan	wind down business in Russia but buy Russian debt	Financials	United States
Kellogg	suspend new investments except essentials (minor)	Consumer Staples	United States
Kotak Mahindra	paused transaction through cards in Russia		India
Legal & General	reduce exposure	Financials	United Kingdom
Linde	divest certain industrial assets and suspend new development/investments	Energy	Germany
Loyalty Ventures	scaled back most services and stopped new sales		United States
LyondellBasell	end all business with state-controlled entities	Materials	Netherlands
Mars	scale back business and stopped advertising/new investments/exports in Russia	Consumer Staples	United States
Marubeni	scaling down but still in numerous projects across Russia		Japan
Maruti Suzuki	suspend car exports		India
Mashreqbank	halt loans to Russia	Financials	United Arab Emirates
Microsoft	suspend new sales in Russia but existing users can still access	Information Technology	United States
Mele	suspend operations except exempt healthcare	Consumer Discretionary	Germany
Milliken & Co	still operating in Russia	Materials	United States
Mro	close office in Moscow & pause new sales	Utilities	Netherlands
Nalco Water (Ecolab)	suspended services except services critical to health	Industrials	United States
Natura	suspend some subsidiary operations but not all		United States
NielsenIQ	suspend consulting service but not core business	Industrials	United States
Nokian Tyres	meaningfully reduce production in Russia	Consumer Discretionary	Finland
Norsk Hydro	reduced deliveries and supplies to the contractual minimum for some commitments, and is suspending deliveries and supply in several contracts	Materials	Norway
Oriflame Cosmetics	suspend online sales to end consumers but not others	Consumer Staples	Switzerland
Orion	stop exports to Russia		Finland
Orsted	end coal and biomass purchases, refuse to pay for gas in roubles		Denmark
Pepsi	suspend operations in Russia except essentials	Consumer Staples	United States
Pirelli	suspend new investments in Russia and scale back production	Consumer Discretionary	Italy
PKN Orlen SA	stopped maritime oil shipments, diversifying supply	Energy	Poland
Polskie Górnictwo Naftowe i Gazownictwo SA	halts import of Russian gas beginning 2023	Energy	Poland
PPG	scale back majority of operations and suspend new investments in Russia	Materials	United States
Reliance	released intention for avoid Russian fuel		India
Rosenbauer	no new business; continue servicing fire engine pumps in Russian JV		Austria
Royal DSM	stopped all operations in Russia other than basic food/feed/essential health activities		Netherlands
Sabre	suspend certain partnerships with Aeroflot	Information Technology	United States
Saint-Gobain	suspend exports and imports but not local operations	Industrials	France
SBI	stopped processing transactions of sanctioned Russian entities		India
Scopely	suspend marketing and commerce	Utilities	United States
SEB	scaling down operations in Russia		Sweden
Sinopec	suspend \$500MM new investment and significant operations and partnerships	Energy	China
Skadden	suspend certain operations in Russia but not all	Industrials	United States

Tchibo	suspend coffee deliveries but not other lines	Consumer Staples	Germany
Tennant	substantially suspending sales to Russia	Consumer Discretionary	United States
Tetra Pak	stopped new investments and scaled down activities		Sweden
Tikkurila	reduce Russian operations; stop sales to aerospace		Finland
Tokio Marine	suspend new contracts and repatriate employees		Japan
Total Energies	no longer will provide capital for new projects in Russia/stop purchasing Russian oil	Energy	France
Tungssram	stopped producing products and projects	Utilities	Hungary
Uniper SE	suspend new Russian gas purchases/divest Unipro	Utilities	Germany
Vattenfall	shifting energy purchases away from Russia		Sweden
Wartsila	suspend all deliveries and new sales to Russia; continue ongoing projects	Industrials	Finland
Westinghouse Air Brake Technologies Corp	stopped sales to Russia		United States
Whirlpool	limiting production in Russia	Consumer Discretionary	United States
Wolters Kluwer	scale back to just health products in Russia		Netherlands
Yum Brands	suspend operations of company-owned restaurants and new investments in Russia	Consumer Discretionary	United States
ZF Friedrichshafen	stop all deliveries to Russia; maintain JVs	Industrials	
Zoetis	suspend investments & focus on supply of medicines and vaccines	Health Care	United States
<b>Companies temporarily curtailing most or nearly all operations while keeping return options open...</b>			
Name	Action	Industry	Country
3M	suspend operations in Russia	Industrials	United States
AAK	halted delivery and sales	Consumer Staples	Sweden
Abrdn	suspend investments in Russia and reduce exposure	Financials	United Kingdom
ACCA	suspend operations in Russia and Belarus	Utilities	United Kingdom
Acer	suspend its business in Russia	Information Technology	Taiwan
Adidas	suspend operations in Russia	Consumer Discretionary	Germany
Adobe	suspend all sales in Russia	Information Technology	United States
ADP	suspend sales/services to Russia	Information Technology	United States
AICPA	suspend sale and delivery of services indefinitely	Utilities	United States
Air Astana	suspend flights to Russia	Consumer Discretionary	Kazakhstan
Airbus	suspend supply of parts to Aeroflot	Industrials	Netherlands
Akamai	suspend sales in Russia	Information Technology	United States
Akin Gump	suspend operations in Russia	Industrials	United States
AL-KO Vehicle Technology	suspend deliveries to Russia and Belarus	Consumer Discretionary	Germany
Alimentation Couche-Tard	suspend operations	Consumer Staples	Canada
Alphabet	suspend all operations in Russia	Communication Services	United States
Alstom	suspend shipments to Russia	Industrials	France
AMBest	suspend all commercial activities to Russian clients	Information Technology	United States
Amazon	suspend operations in Russia	Consumer Discretionary	United States
Ambarella	suspend shipments into Russia	Information Technology	United States
American Express	suspend operations in Russia	Financials	United States
Amway	suspend operations in Russia	Consumer Staples	United States
Analog Devices	suspend sales to Russia according to sanctions		United States

Aon PLC	suspend operations in Russia	Financials	United Kingdom
Apple	suspend all sales	Information Technology	United States
ARM	suspend shipments according to sanctions		United Kingdom
ASBIS	suspended economic activities in Russia		Cyprus
Asian Infrastructure Investment Bank	curtail Russian access to capital markets	Financials	China
Association of International Certified Professional Accountants	indefinite suspension of services within Russia	Industrials	United States
Aston Martin	suspend all shipments to Russia	Consumer Discretionary	United Kingdom
Atlas Copco	suspend deliveries in Russia	Industrials	Sweden
Atlassian	suspend software sales to Russia	Information Technology	Australia
Audi	suspend operations at Kaluga assembly plant	Consumer Discretionary	Germany
Azerbaijan Airlines	suspend flights to Russia	Consumer Discretionary	Azerbaijan
B Lab	suspend Russian companies from obtaining certifications	Utilities	United States
Badminton World Federation	cancel all tournaments		
Bang & Olufsen	suspended deliveries and sales to Russia	Consumer Discretionary	Denmark
Bank of China	curtail Russian access to capital markets	Financials	China
Bentley	suspend all shipments to Russia	Information Technology	United States
Big Fish Games	suspend downloadable game business in Russia	Consumer Discretionary	United States
BMW	suspend exports to and production in Russia	Consumer Discretionary	Germany
BNP Paribas	suspend new business in Russia/curtail financing	Financials	France
Boeing	suspend operations in Russia/titanium purchases	Industrials	United States
Bombardier	restrict Russian business	Industrials	Canada
Boosteroid Cloud Gaming	suspend services to Russia	Utilities	United Arab Emirates
Borysew	suspended operations in Russia	Materials	Poland
Brav	suspend sales and operations in Russia		Norway
Bridgestone Tire	suspend manufacturing in Russia and shipments into	Consumer Discretionary	Japan
BUDVAR Centrum Sp.			Poland
Budweiser Budvar	suspends production and supply of beer	Consumer Staples	Czech Republic
Burberry	suspend all shipments to Russia	Consumer Discretionary	United Kingdom
Burger King (Restaurant Brands)	halt corporate support for franchises	Industrials	United States
Buta Airways	suspend flights to Russia	Consumer Discretionary	Azerbaijan
Canada Goose	suspend all shipments to Russia	Consumer Discretionary	Canada
Canadian Tire	close Russia stores	Consumer Discretionary	Canada
Canon	suspend deliveries in Russia	Information Technology	Japan
CBRE	discontinue Russian business	Real Estate	United States
CCC	suspends operations in Russia (delivery to Russia, further expansion)	Information Technology	Poland
CERN	suspend Russia's observer status; halt new collaborations	Utilities	Switzerland
Chanel	suspend all operations in Russia	Consumer Discretionary	France
Chevron	Pausing all transactions and sales of refining products, lubricants, and chemicals	Energy	United States
Chipperfield	suspend operations in Russia	Consumer Discretionary	United Kingdom

Cie Automotives	temporarily shut down aluminum plant	Consumer Discretionary	Spain
Ciena	suspend business operations in Russia	Information Technology	United States
Cisco	suspend all operations in Russia	Information Technology	United States
Citi	expand the scope of the exit process	Financials	United States
Citrix	suspend all sales to Russia	Information Technology	United States
Cleary Gottlieb	suspend Russian operations	Industrials	United States
Clorox	suspend business activity in Russia	Consumer Staples	United States
Clutch	suspend all business activity	Utilities	United States
CMA CGM	suspend all shipments to Russia	Industrials	France
CME Group	suspend acceptance of certain Russian commodities	Financials	United States
CNH Industrial	suspend sales to Russia		Italy
Coca-Cola	suspend certain operations in Russia	Consumer Staples	United States
Cogent Communications	cut all internet to Russia	Communication Services	United States
Commerzbank	suspend operations in Russia	Financials	Germany
Conde Nast	suspend all publishing operations	Utilities	United States
Conformis	suspend distribution operations in Russia	Health Care	United States
Costco	stopped purchases from Russia	Consumer Discretionary	United States
Coty	suspend commercial operations in Russia	Consumer Staples	United States
Credit Agricole	suspend all services in Russia	Financials	France
Crocs	suspend D2C business	Consumer Discretionary	United States
d&b audiotechnik	suspend all shipments to Russia	Consumer Discretionary	Germany
DACHSER	suspend deliveries to Russia	Utilities	Germany
Danaher	suspended shipments to Russia except for humanitarian medical products	Industrials	United States
Dassault Aviation	suspend all shipments to Russia	Industrials	France
Debevoise & Plimpton	suspend operations in Russia	Industrials	United States
Decathlon	suspend the operation of its stores in Russia	Consumer Discretionary	France
Dell	suspend all shipments to Russia	Information Technology	United States
Depositphotos	stop all sales and services to Russia	Utilities	Ukraine
Deutsche Bank	wind down business in Russia	Financials	Germany
DHL	suspend all shipments to Russia	Industrials	Germany
Diageo	suspend all shipments to Russia	Consumer Staples	United Kingdom
DirecTV	cut Kremlin backed TV networks	Communication Services	United States
Discover	suspend efforts to establish Russian presence	Communication Services	United States
Disney	pause new content releases	Communication Services	United States
DKV Mobility	stop all activity for Russian domestic business	Information Technology	Germany
DPD	suspend shipments to Russia	Industrials	Germany
DSV AS	suspend all shipments to Russia	Industrials	Denmark
Dunkin Donuts	halt corporate support for franchisees	Consumer Discretionary	United States
DuPont	suspend operations in Russia and Belarus	Materials	United States
eDreams ODIGEO	cease all operations involving Russia	Consumer Discretionary	Spain
Edrington	suspend all shipments to Russia	Consumer Staples	United Kingdom



Egon Zehnder	stop operations in Russia	Industrials	United States
Electrolux	suspending all shipments into Russia		Sweden
Elopak	suspends all activities	Materials	Norway
Embraer	suspend supplying parts and services to Russia	Industrials	Brazil
Epiroc	pause all deliveries to Russia and no operations domestically	Consumer Staples	Sweden
Eppendorf SE	suspend exports to Russia; keep rep office open	Health Care	Germany
Epson	suspend exports to Russia & Belarus	Consumer Discretionary	Japan
Equinix	suspend Russian partnerships and customers	Real Estate	United States
Ericsson	suspend all shipments to Russia	Information Technology	Sweden
Estee Lauder	suspend operations in Russia	Consumer Staples	United States
European University Association	cease cooperation with governmental agencies in Russia		
Exor	holding company's assets are suspending operations	Financials	Netherlands
FedEx	suspend all shipments to Russia	Industrials	United States
Ferrari	suspend sales in Russia	Consumer Discretionary	Italy
FIDE	suspend Russian & Belarussian teams from participation in tournaments		Switzerland
Finnlines	suspend all traffic to Russia	Utilities	Finland
Fiverr	suspend business	Utilities	Israel
Ford	suspend joint ventures in Russia	Consumer Discretionary	United States
Foster + Partners	stop work on projects in Russia	Consumer Discretionary	United Kingdom
Fugro	suspend all projects in Russia		Netherlands
Fujitsu	cease orders and shipments to Russia	Consumer Discretionary	Japan
Galp	suspend Russian oil-product purchases; eliminate Russian exposure	Energy	Portugal
Garmin	stop all future trade with Russia		United States
Geberit	discontinue all operations in Russia but continue to pay employees	Industrials	Switzerland
Gestamp	stopped production	Consumer Discretionary	Spain
GetYourGuide	suspend all Russian operations	Utilities	Switzerland
GM	suspend all shipments to Russia	Consumer Discretionary	United States
Goodyear	suspend shipments of tires to Russia		United States
Graphisoft	suspended new activities, disabled access to our commercial services in Russia	Information Technology	Hungary
Grundfos	suspend all operations and sales in Russia		Denmark
Grupo Antolin	suspend operations in Russia	Consumer Discretionary	Spain
Grupo Bimbo	Suspended distribution of the Bimbo Brand at retail, but left Moscow Bimbo QSR plant operating for food service products	Consumer Staples	Mexico
H&M	suspend all shipments to Russia	Consumer Discretionary	Sweden
Hannover Re	halt underwriting business	Utilities	Germany
Hapag Lloyd	suspend all shipments to Russia	Industrials	Germany
HARIBO	suspend production to Russia	Consumer Staples	Germany
Harley-Davidson	suspending all business in Russia	Consumer Discretionary	United States
Hermes	suspend all operations in Russia	Consumer Discretionary	France
Herzog & de Meuron	suspend work on Russian projects	Utilities	Switzerland
HHLA	suspend entry of Russian shipments at owned ports	Financials	Germany
Hitachi Construction	suspend all shipments to Russia	Industrials	Japan
HMM	suspend all shipments to Russia	Industrials	South Korea
Honda	suspend all shipments to Russia	Consumer Discretionary	Japan

Honey Group	suspend sales to Russia	Consumer Staples	Finland
Honeywell	suspend virtually all sales in Russia	Industrials	United States
HP Enterprise (Independent from HP Inc.)	suspend all shipments to Russia	Industrials	United States
HP Inc.	suspend all shipments to Russia	Information Technology	United States
Hugo Boss	temporarily close stores and e-commerce sites	Consumer Discretionary	Germany
Hyundai	suspend manufacturing in Russia	Consumer Discretionary	South Korea
Iberia	canceling flights to Russia	Consumer Discretionary	Spain
IBM	suspend technology sales to Russia on Feb 24	Information Technology	United States
ICBC	curtail Russian access to capital markets	Financials	China
Ikea	suspend all operations in Russia	Consumer Discretionary	Sweden
Illinois Tool Works	suspension of sales to Russia		United States
Imperial Brands	suspend operations in Russia	Consumer Staples	United Kingdom
Indeed	suspend service in Russia	Industrials	United States
Inditex	close Russian stores and suspend sales	Consumer Discretionary	Spain
Institute of Internal Auditors	suspend business in Russia	Consumer Discretionary	United States
Intel	suspend sales to Russia	Information Technology	United States
Interactive Advertising Bureau	suspend licensing in Russia and Belarus	Utilities	United States
Intercomm Foods	Stopping shipments to Russia	Consumer Staples	Greece
International Canoe Federation	suspend Russian athletes & relocate Russian events		
International Federation of Sport Climbing	suspend Russian teams from participation; suspend Russian events		
International Paralympic Committee	bar Russian athletes		
Intuit	suspend customer accounts	Information Technology	United States
Jablotron	halts sales and blocks data services to products assembled in Russia	Consumer Discretionary	Czech Republic
JCB	suspend operations in Russia	Financials	Japan
JD Sports	suspend operations in Russia	Consumer Discretionary	United Kingdom
Johnson Controls	suspend operations in Russia	Industrials	Ireland
Julipetra	suspended exports to Russia	Materials	Portugal
Jungheinrich	keep Russia office; stop exports to Russia	Industrials	Germany
Juniper Networks	suspend sales in Russia	Information Technology	United States
Kemira	suspend deliveries to Russia	Consumer Discretionary	Finland
Kepenou Mills	stop wheat orders from Russia	Consumer Staples	Greece
Kering	close all stores in Russia	Consumer Discretionary	France
Kerry Group	suspending operations	Consumer Staples	Ireland
KGHM	suspended Russian contracts, subsidiary ZANAM Vostok in Russia	Materials	Poland
Kinross Gold	suspend operations in Russia	Materials	Canada
Knight Frank	suspend substantive operations in Russia	Real Estate	United Kingdom
Komatsu	suspend all shipments to Russia	Industrials	Japan
KONE	suspend deliveries to Russia & stop new Russian orders	Consumer Discretionary	Finland

Konica Minolta	new shipments suspended	Consumer Discretionary	Japan
Kom Ferry	suspend business in Russia	Communication Services	United States
Kurokesu	suspend shipments to Russia	Consumer Discretionary	Lithuania
L'Occitane	close all stores and e-commerce site in Russia		France
L'Oreal	suspend operations in Russia	Consumer Discretionary	France
LCBO	suspend Russian-produced products	Consumer Staples	Canada
Lego	suspend all shipments to Russia	Industrials	Denmark
Leica Camera AG	suspend operations in Russia	Information Technology	Germany
Leonardo	pause all JVs in Russia; helicopter production		Italy
Levi Strauss	suspend all sales in Russia	Information Technology	United States
Lexmark	suspend shipments to Russia	Consumer Discretionary	United States
LG Electronics	suspend all shipments to Russia	Materials	South Korea
Lindt-Sprungli	suspend operations in Russia	Industrials	Switzerland
Little Caesar's	suspend Russian franchise support	Communication Services	United States
Lladró	suspended service and shipment to Russia. No new requests	Consumer Discretionary	Spain
Logitech	suspend shipments to Russia	Financials	Switzerland
Louis Dreyfus	suspend operations in Russia	Consumer Staples	Netherlands
Lumen	cut networks to Russia	Communication Services	United States
LUSH	suspend online sales & supply to Russia	Consumer Discretionary	United Kingdom
LVMH	suspend all operations in Russia	Consumer Discretionary	France
M&G	phased divestment of Russian assets	Consumer Discretionary	United Kingdom
Maersk	suspend all shipments to Russia	Industrials	Denmark
Magna	suspend Russian plants	Consumer Discretionary	Canada
Magna Steyr	suspend deliveries to Russia		Austria
Mango	suspend direct operations in Russia		Spain
Mannheimer Swartling	suspend all operations	Utilities	Sweden
Manolo Blahnik	suspend sales to Russia	Consumer Discretionary	United Kingdom
Marks & Spencer	suspend all shipments to Russia	Consumer Staples	United Kingdom
Marvell	suspend all sales to Russia in compliance with sanctions		United States
Mastercard	suspend operations in Russia	Information Technology	United States
Mattel	suspend shipments into Russia	Consumer Discretionary	United States
Mazda	suspend all shipments to Russia	Consumer Discretionary	Japan
McCain Foods	suspend operations in Russia	Consumer Staples	Canada
McCormick	suspend operations in Russia	Consumer Staples	United States
McDonald's	suspend direct operations/restaurants	Consumer Discretionary	United States
Meggitt	cease all imports and exports with Russia	Industrials	United Kingdom
Mercedes-Benz	suspend all shipments to Russia	Industrials	Germany

Meta	suspend Russian advertising	Communication Services	United States
Metsa	suspend operations at Russian mill		Finland
Metso Outotec	suspend all shipments to Russia	Industrials	Finland
Mettler Toledo	suspend all shipments to Russia	Health Care	United States
Mchelin	suspended all operations in Russia	Consumer Discretionary	France
Mcron	Suspend shipments to Russia according to sanctions		United States
Milk Hydrosan sp. z o.o.	suspended Russian contracts	Industrials	Poland
Mitsubishi Motors	suspended operations at Russian plant		Japan
Mobatime (Elekon)	stopped activity and remotly stopped clock on Russian Academy of Sciences	Consumer Discretionary	Czech Republic
Monder	suspend operations in Russia	Consumer Discretionary	Italy
MongoDB	suspend sales to Russia and Belarus		United States
Mothercare	suspend operations in Russia	Consumer Discretionary	United Kingdom
Motorola Solutions	suspend service orders to Russia		United States
Munich Re	not renew current contracts & suspend new business		Germany
MV Group	suspends all imports and orders, froze partner brands	Consumer Staples	Lithuania
MRDV	suspend operations in Russia	Industrials	Netherlands
Namecheap	stop offering products to Russia	Information Technology	United States
NCR	suspend sales to Russia	Information Technology	United States
Nemak	halt production in Russia	Consumer Discretionary	Mexico
Neste Oyj	suspend purchases of Russian oil	Energy	Finland
NetApp	suspend business operations in Russia	Information Technology	United States
New Development Bank	curtail Russian access to capital markets	Financials	China
NHL	pause all partnerships in Russia	Financials	United States
Niantic Labs	products made unavailable in Russia	Consumer Discretionary	United States
Nike	suspend all operations in Russia	Consumer Discretionary	United States
Nintendo	suspend all sales in Russia	Communication Services	Japan
Nissan	suspend all shipments to Russia	Consumer Discretionary	Japan
Nozbe	cut off services for Russia and Belarus	Utilities	Poland
Nutanix	pause all sales and support to Russia	Information Technology	United States
Nvidia	suspend all sales in Russia	Information Technology	United States
NXP Semiconductors	suspend all shipments to and business with Russia	Information Technology	Netherlands
Olvi	stop exports to Russia	Consumer Staples	Finland
Oracle	suspend all operations in Russia	Information Technology	United States
Panasonic	suspend operations in Russia	Consumer Discretionary	Japan
Papa John's	suspend support for all Russian franchises	Consumer Discretionary	United States
Paramount	pause new content releases to Russia	Communication Services	United States
Payoneer	close Russian accounts	Information Technology	United States
Paypal	suspend operations in Russia	Information Technology	United States
Peak Design	shut down sales to Russia	Consumer Staples	United States

Pernod-Ricard	suspended all operations in Russia	Consumer Staples	France
Pivovary Staropramen	suspended beer exports	Consumer Staples	Czech Republic
Plzeňský Prazdroj	suspend sales to Russia	Consumer Staples	Czech Republic
Polaris	suspend exports to Russia		United States
Ponsse PLC	discontinue all operations in Russia	Industrials	Finland
Porsche	end shipments of new cars; dealerships running and warranty obligations honored	Consumer Discretionary	Germany
Prada	suspend operations in Russia	Consumer Discretionary	Italy
Preem AB	suspend purchases of Russian oil	Energy	Sweden
Puma	suspend all shipments to Russia	Consumer Discretionary	Germany
PVH	suspend operations in Russia	Consumer Discretionary	United States
QS	cease activity with Russian customers & cease promotion of Russian universities		United Kingdom
Qualcomm	suspend shipments to Russia	Information Technology	United States
Rabobank	curtail Russian access to capital markets	Financials	Netherlands
Rakovnický Pivovar	stopped exports and withdrew some products for sale in Russia	Consumer Staples	Czech Republic
Ralph Lauren	pause operations in Russia	Consumer Discretionary	United States
Raytheon	suspend operations in Russia	Industrials	United States
Reface.ai	suspend all new downloads and updates of app in Russia		Ukraine
Reima	suspend all sales into Russia		Finland
Remitly Global	stop accepting new users in Russia	Information Technology	United States
Renault	suspend operations in Russia	Consumer Discretionary	France
Richemont	suspend all operations in Russia	Consumer Discretionary	Switzerland
Ricoh	suspend shipments to Russia	Information Technology	Japan
Roca	closure of plants	Consumer Discretionary	Spain
Rockwell Automation	suspend operations in Russia	Industrials	United States
Rolls Royce	suspend all shipments to Russia	Industrials	United Kingdom
Rovio	remove games from app stores in Russia	Utilities	Finland
Royal Society of Chemistry	pause activities with Russian institutions		United Kingdom
Safran	stop all activities in Russia	Industrials	France
Samsonite International	suspend operations in Russia	Consumer Discretionary	Luxembourg
Samsung	suspend all shipments to Russia	Information Technology	South Korea
Sandvik	suspend all operations in Russia	Industrials	Sweden
SAP	stop all sales to Russia and shut down cloud operations	Information Technology	Germany
Scandinavian Tobacco	suspend most operations in Russia	Consumer Staples	Denmark
Scania	suspend all sales in Russia	Industrials	Sweden
Schwarz Group	stop sales of Russian products in stores		Germany
SKF	pause exports to Russia and stop production in Russia	Industrials	Sweden
Skytrax	suspend all audit and rating analysis		United Kingdom

Snap	suspend all sales to Russia	Communication Services	United States
SonoSim	suspend distributor relationship in Russia	Health Care	United States
Sony	pause release of new films in Russia, suspending console and game sales in Russia	Consumer Discretionary	Japan
SriLankan Airlines	suspend flights between Sri Lanka and Russia		Sri Lanka
SSAB	shipments and sales to Russia discontinued		Sweden
Starbucks	suspend all operations in Russia	Consumer Discretionary	United States
Stellantis	suspend operations in Russia	Consumer Discretionary	Netherlands
Stora Enso	stop all production and sales in Russia	Materials	Finland
Storytel	pause operations in Russia	Utilities	Sweden
Subaru	suspend all shipments to Russia	Consumer Discretionary	Japan
Sumitomo Group	scaling back or suspending all Russian-related business		Japan
Supercell	remove games from app stores in Russia	Utilities	Finland
Swatch	suspend direct operations in Russia	Consumer Discretionary	Switzerland
Sylvamo	suspend operations in Russia	Materials	United States
Systemair	suspend all sales to Russia		Sweden
T Machinery	Stopped cooperation	Industrials	Czech Republic
Tanin	goods are stopped	Consumer Discretionary	Slovenia
Tata Motors	paused sales of Jaguar Land Rover in Russia	Consumer Discretionary	India
Tendam	suspend activity in Russia	Consumer Discretionary	Spain
The Navigator Company	suspend all marketing in Russia	Materials	Portugal
Thermo Fisher	suspend sales and manufacturing in Russia	Health Care	United States
TikTok	suspend operations in Russia	Communication Services	United States
Timken	suspend operations in Russia	Industrials	United States
Tous	close shops and online store in Russia	Consumer Discretionary	Spain
Toyota	suspend all shipments to Russia	Consumer Discretionary	Japan
Trane Technologies	suspend shipments to Russia	Industrials	Ireland
Trelleborg Group	suspended deliveries and sales to Russia	Industrials	Sweden
Trimble	suspend all sales in Russia	Information Technology	United States
TSMC	suspend all shipments to Russia	Information Technology	Taiwan
TTC Holding	suspended activities	Real Estate	Czech Republic
Twin Disc	suspend all shipments to Russia	Industrials	United States
Twitter	suspend certain operations in Russia	Communication Services	United States
Ubisoft	suspend new sales to Russia	Utilities	France
UiPath	suspend sales in Russia		United States
UL	stop all work in Russia and Belarus		United States
Under Armour	suspend all shipments to Russia	Consumer Discretionary	United States
Uniqlo/Fast Retailing	suspend operations in Russia	Industrials	United States
Universal	suspend operations in Russia	Health Care	United States
UPM	temporarily suspend operations and sales in Russia		Finland
UPS	suspend all shipments to Russia	Industrials	United States
Valero Energy	suspend purchases of Russian oil	Energy	United States
Vičiūnai	suspended all investments, operations, productions, and trade	Consumer Staples	Lithuania



Vietnam Airlines	suspend flights to Russia	Consumer Discretionary	Vietnam
Visa	suspend operations in Russia	Information Technology	United States
Viva	suspend purchases of Russian oil	Energy	Australia
VMWare	suspend operations in Russia	Information Technology	United States
Volkswagen	suspend all shipments to Russia	Consumer Discretionary	Germany
Volvo	suspend all shipments to Russia	Industrials	Sweden
WarnerMedia	pause new content releases	Communication Services	United States
WEKA	suspend business and concrete deals with Russia	Information Technology	United States
Western Union	suspend operations in Russia	Information Technology	United States
WeTransfer	suspend all services in Russia	Financials	United States
William Grant & Sons	suspend all shipments to Russia	Consumer Staples	United Kingdom
Wise PLC	suspend Russian partnerships	Information Technology	United Kingdom
Wizz Air	Air flights to/from Russia are temporarily suspended	Industrials	Hungary
Xerox	suspend shipments to Russia	Information Technology	United States
Yara	suspend all imports from Russia		Norway
YKK Group	suspend operations in Russia	Industrials	Japan
Yokohama	halt production in Russia	Industrials	Japan
Zegna Group	suspended all shipments to and production for Russia partners		Italy
Zetor	suspend all cooperation with Russia	Industrials	Czech Republic
ZHA	suspend operations in Russia	Industrials	United Kingdom
Zynga	suspend all installations, monetization and marketing support	Consumer Discretionary	United States
<b>Companies totally halting Russian engagements or completely exiting Russia...</b>			
Name	Action	Industry	Country
Accenture	exiting Russia completely	Information Technology	Ireland
Accountor	withdrawal from Russia	Information Technology	Finland
Acronis	suspend operations in Russia	Information Technology	Switzerland
Activision Blizzard	suspend all sales in Russia	Communication Services	United States
Adamed	halted sales to Russia	Health Care	Poland
Adenza	suspend operations in Russia	Industrials	United Kingdom
AECOM	suspend operations in Russia	Industrials	United States
AerCap	cease lending to Russians	Industrials	Ireland
Air Malta	suspend all flights to and from Russia	Industrials	Malta
Air Products	full divestiture from Russia	Materials	United States
AirBaltic	leave Russian market until further notice	Consumer Discretionary	Latvia
Airbnb	suspend bookings in Russia	Consumer Discretionary	United States
Akvelon	close offices in Moscow	Information Technology	United States
Alaska Airlines	suspend Russian partnerships	Industrials	United States
Alcoa	suspend all business with Russia	Materials	United States
Aldi	remove products from Russia	Consumer Staples	Germany
Allegro	bans Russian & Belarussian products	Consumer Discretionary	Poland

Allen & Overy	wind down Russian operations	Industrials	United Kingdom
AMD	suspend all sales to Russia	Information Technology	United States
American Airlines	no flying over Russian airspace/suspension of Russian partnerships	Industrials	United States
Ametek	closing TPMRussia subsidiary due to war in Ukraine		United States
Amica	suspended Russian exports	Consumer Discretionary	Poland
ArcelorMittal	removed all Russian materials from supply chain	Materials	Luxembourg
Arendt & Medemach	close Russian office and suspend select Russian client engagements	Industrials	Luxembourg
Arla	suspends all operations	Consumer Staples	Denmark
Asda	remove products from Russia	Consumer Staples	United Kingdom
Asos	suspend all shipments to Russia	Consumer Discretionary	United Kingdom
Assicurazioni Generali	exit Russia completely	Financials	Italy
Atos	exit from Russia	Information Technology	France
Atria	exit business in Russia	Consumer Staples	Finland
Authentic Brands Group - Reebok	successfully completed suspension of all operations	Industrials	United States
Autodesk	suspend operations in Russia	Information Technology	United States
Avantor	discontinue all sales into Russia, direct and indirect		United States
Avery Dennison	exit Russian operations	Materials	United States
Avid	suspend all sales to Russia	Information Technology	United States
Bain	suspend consulting for all Russian businesses	Financials	United States
Baker Botts	suspend operations in Russia	Industrials	United States
Baker McKenzie	suspend services for all Kremlin entities only	Industrials	United States
Baker Tilly	gradual wind down of operations in Russia	Industrials	United Kingdom
Bakoma	withdrew from Russia completely prior to aggression	Consumer Staples	Poland
Ball Corporation	leave Russia completely	Materials	United States
Banco Santander SA	no presence in Russia; exposure to Ukrainian and Russian assets negligible	Financials	Poland
BBDO	exit Russian operations	Communication Services	United States
BCG	suspend all consulting in Russia	Industrials	United States
Bestseller	stop all sales to Russia		Denmark
BlackRock	curtail Russian access to capital markets	Financials	United States
Bolt	suspend Russian partnerships	Information Technology	Estonia
Bonava	close operations in Russia		Sweden
Boohoo Group	suspend all shipments to Russia	Consumer Discretionary	United Kingdom
Booking	suspend bookings in Russia	Consumer Discretionary	United States
Bose	suspend all operations in Russia	Consumer Discretionary	United States
BP	suspend operations/divest from 20% Rosneft stake	Energy	United Kingdom
British American Tobacco	exit Russian operations	Consumer Staples	United Kingdom
Brown-Forman	suspend commercial operations in Russia	Consumer Staples	United States
Bryan Cave	exit Russian operations	Industrials	United States
Bumble	suspend operations in Russia	Communication Services	United States
Cargolux	suspend all shipments into and through Russia	Industrials	Luxembourg
Carlsberg	exit Russia completely	Consumer Staples	Denmark

Carnival	discontinue Russia itineraries	Consumer Discretionary	United States
CD Projekt	suspends sales of products in Russia & Belarus	Communication Services	Poland
Centrica	exit gas supply partnership with Gazprom	Utilities	United Kingdom
Ceratizit	stop all deliveries to Russia and Belarus	Industrials	Luxembourg
Cersanit	put up its Russian business for sale		Poland
Ciech	suspended Russian exports	Materials	Poland
Clarivate	exit Russian operations	Industrials	United Kingdom
Clifford Chance	suspend certain Russian relationships	Industrials	United Kingdom
Colliers	Discontinued business in Russia	Real Estate	Canada
Comarch	halts orders from Russia & Belarus	Information Technology	Poland
Compass Group	permanently exit Russian market	Consumer Staples	United Kingdom
Coop	fully divest Russian operations Transgourmet via management buyout	Financials	Switzerland
Coupa	suspend operations in Russia	Information Technology	United States
Coursera	suspend operations in Russia	Consumer Discretionary	United States
CRH	withdrawal from Russia	Materials	Ireland
Cummins	exit Russian operations	Industrials	United States
Currency.com	halting operations for residents of Russian	Financials	United Kingdom
Cushman & Wakefield	close office in Russia; transfer to local partner	Real Estate	United States
Daimler	suspending all business in Russia	Consumer Discretionary	Germany
Danfoss	exit Russia completely		Denmark
DB Schenker	suspend all shipments to Russia	Industrials	Germany
DDB	exit Russian operations	Industrials	United States
Dechert	suspend operations in Russia	Industrials	United States
Deezer	suspend operations in Russia	Communication Services	France
Deichmann	stop operations in Russia	Consumer Discretionary	Germany
Deloitte	leaving Russia completely	Industrials	United States
Delta Air Lines	suspend agreement with Aeroflot	Industrials	United States
Demant	stop all sales to Russia		Denmark
Dentons	exit Russian operations	Industrials	Switzerland
Dentsu International	divest joint venture/leave Russia	Communication Services	United Kingdom
Deutsche Telekom	close Russian business	Communication Services	Germany
Dino Polska	removed Russian products	Consumer Staples	Poland
DLA Piper	suspend certain operations in Russia	Industrials	United States
Dr. Oetker	stops sales and production in Russia; transferred ownership of production facilities	Consumer Staples	Germany
DXC Technology	leaving Russia completely	Information Technology	United States
EarthDaily Analytics	suspend operations in Russia	Industrials	United States
eBay	suspend all shipments to Russia	Consumer Discretionary	United States
Edeka	remove Russian food from store shelves		Germany
edX	withdraw from all Russian partnerships		United States
Electronic Arts	suspend all operations in Russia	Communication Services	United States
Elisa Esports	ban Russian teams from participating in tournaments	Utilities	Finland
ENEOS	stop purchases of Russian crude		Japan

Eni	divest Russian pipeline	Energy	Italy
EPAM	discontinue servicing Russian customers	Information Technology	United States
Equinor	exit joint ventures in Russia	Energy	Norway
Esri	curtailing sales to Russia	Information Technology	United Kingdom
Etsy	deactivate all listings from Russian sellers	Consumer Discretionary	United States
Eurovision	ban on all Russian competition	Financials	United Kingdom
Eversheds Sutherland	close Russia office	Industrials	United Kingdom
Expedia	suspend bookings in Russia	Consumer Discretionary	United States
Exxon	exit Rosneft partnership	Energy	United States
EY	leaving Russia completely	Industrials	United States
Famur	suspended Russian exports	Industrials	Poland
Farfetch	suspend all shipments to Russia	Consumer Discretionary	United Kingdom
Fazer	suspend operations in Russia	Consumer Staples	Finland
Ferragamo	suspend all shipments to Russia	Consumer Discretionary	Italy
FICO	exiting all work in Russia	Information Technology	United States
FIFA	ban Russian athletes from competing	Industrials	Switzerland
Fiskars	withdraw completely from the Russian market	Consumer Discretionary	Finnland
Fitch	suspend operations in Russia	Financials	United States
FMC Corporation	discontinue all business and operations	Materials	United States
Fonterra	exit its businesses in Russia.	Consumer Staples	New Zealand
Formula One	suspend all operations in Russia	Communication Services	United Kingdom
Fortinet	suspend operations in Russia	Information Technology	United States
Freshfields	closing business in Russia	Industrials	United Kingdom
G2A	block marketplace for Russian users	Communication Services	Netherlands
Geodis	suspend all shipments to Russia	Industrials	France
Global Foundries	suspend all shipments to Russia	Information Technology	United States
GoDaddy	discontinue all Russian services	Information Technology	United States
Gowling	leave Russia	Utilities	Canada
Grainpro	suspend all operations in Russia	Materials	United States
Grammarly	suspend operations in Russia	Information Technology	United States
Grant Thornton	closing business in Russia	Industrials	United States
Grohe	cease all activities with Russia		Germany
Grupa Azoty	stopped exporting its products to Russia or Belarus	Materials	Poland
Haniel	unwind all Russian business	Materials	Germany
Heidrick & Struggles	ceased all operations in Russia	Industrials	United States
Heineken	exit Russia completely	Consumer Staples	Netherlands
Hempel	exit Russia	Industrials	Denmark
Henkel	in process of exiting business activities in Russia	Consumer Staples	Germany
Herbert Smith Freehills	suspend operations in Russia	Industrials	Australia
Hogan Lovells	exit Russian operations	Industrials	United Kingdom
Holcim	exit Russian market completely	Materials	Switzerland

Huhtamaki	divest Russian operations		Finland
Infosys	shutting down operations in Russia		India
InPost	stop purchasing services/goods from Russian & Belorussian companies	Industrials	Poland
Intercontinental Exchange	curtail Russian access to capital markets	Financials	United States
International Boxing Federation	ban on all Russian competition	Industrials	France
International Cat Federation	ban Russian cats from competitions	Industrials	Canada
International Cycling Union	ban on all Russian competition		United States
International Ice Hockey Federation	ban on all Russian competition		Switzerland
International Olympic Committee	ban Russian athletes from competing		Switzerland
International Skating Union	ban on all Russian competition		Switzerland
International Tennis Federation	suspend Russian partnerships	Industrials	United Kingdom
International Weightlifting Federation	ban on all Russian competition		Switzerland
Interpublic Group	exit Russian operations	Communication Services	United States
ISS	divestment of all Russian business by end of year		Denmark
J Sainsbury	remove products from Russia	Consumer Staples	United Kingdom
Jabil	closed its site in Russia		United States
Jamie Oliver	exit franchise agreement	Consumer Staples	United Kingdom
Jan de Nul	close rep office and withdraw ships	Industrials	Luxembourg
JetBrains	suspend all activity indefinitely	Information Technology	Czech Republic
JLL	Separated operations in Russia.	Real Estate	United States
JYSK	suspend operations in Russia	Financials	Denmark
Kalnapilis-Taurus	termination of export ties and production in Russian Market		Lithuania
Kearney	suspend work with Russian clients	Industrials	United States
Kesko	stop sales to Russia and imports from Russia		Finland
Kiilto	seeking exit from Russian business		Finland
Kingspan	suspend operations in Russia	Industrials	Ireland
KLP	exit all investment holdings in Russia		Norway
Knorr-Bremse	stop shipments to Russia; end JVs	Industrials	Germany
Konecranes	stop all orders from Russia		Finland
Korean Air Lines	no flying over Russian airspace until the end of April	Industrials	South Korea
KPMG	leaving Russia completely	Industrials	United States
Krispy Kreme	winding down business in Russia	Consumer Discretionary	United States
Krombacher	stopped exports to Russia	Consumer Staples	Germany
Kuehne + Nagel AG	suspend all shipments to Russia	Industrials	Switzerland
Latham & Watkins	suspend operations in Russia	Consumer Discretionary	United States
Lincoln Electric	ceased all operations	Consumer Discretionary	United States
Linklaters	suspend operations in Russia, with entities connected to the Russian state	Consumer Discretionary	United Kingdom
Live Nation Entertainment	suspend all operations in Russia	Information Technology	United States
London Stock Exchange Group	curtail Russian access to capital markets	Consumer Staples	United Kingdom
LPP	left Russia	Consumer Discretionary	Poland
Lufthansa	suspended flights and ended Russian aircraft maintenance	Industrials	Germany
Marsh McLennan	exit operations in Russia	Financials	United States
McKinsey	suspend all consulting in Russia	Industrials	United States
Mitsubishi Electric	stop sales to Russia		Japan
Mitsubishi UFJ Financial Group	close operations in Russia		Japan
Monroe Energy	suspend partnerships with Russia	Energy	United States

Moody's	suspend operations within Russia	Financials	United States
Morgan Advanced Materials	suspend all operations in Russia	Industrials	United Kingdom
Morgan Lewis	suspend operations in Russia	Industrials	United States
Morrisons	remove products from Russia	Consumer Staples	United Kingdom
MSC	temporary suspension of all shipments to Russia	Financials	United States
MSCI	curtail Russian access to capital markets	Financials	United States
Nasdaq	curtail Russian access to capital markets	Financials	United States
Naspers	separate from Avito and fully exit Russia	Consumer Discretionary	South Africa
NCAB Group AB	Sold assets and ceased operations in Russia	Industrials	Sweden
Netflix	suspend operations in Russia	Communication Services	United States
Netscout	suspend Russian operations	Information Technology	United States
Nokia	pulling out of Russia completely	Information Technology	Finland
Norton Rose Fulbright	exit from Russia	Industrials	United Kingdom
Norwegian Cruise Lines	discontinue Russian itineraries	Consumer Discretionary	United States
OBI	suspend operations in Russia	Consumer Discretionary	Germany
Oceania Cruises	discontinue Russian itineraries	Consumer Discretionary	United States
Omnicom Group, Inc.	exit Russian operations	Communication Services	United States
Omnicom Media Group	exit Russian operations	Communication Services	United States
OneWeb	suspend use of Russian airspace	Communication Services	United States
Orkla	exit Russian operations	Consumer Staples	Norway
Orlen Lietuva	stopped Russian oil imports	Energy	Poland
Pandora	stop all sourcing from Russia		Denmark
Par Pacific	suspend partnerships with Russia	Energy	United States
Parker Hannifin	closed our office and warehouse facility in Moscow and no longer do business in this country		United States
Paulig	suspend operations in Russia	Consumer Staples	Finland
Pekao SA	transactions in Russian ruble suspended	Financials	Poland
PGL Esports	exclusion of esports teams and individuals with connections to the Russian government from upcoming competition		United States
PKO BP	suspends transactions with Russian banks transactions in Russian ruble suspended	Financials	Poland
Playmobil	stop all sales to Russia	Consumer Discretionary	Germany
Prio	ceased purchase of any products from Russian or directly related companies	Energy	Portugal
Prosus	divest from local subsidiary		Netherlands
Publicis Groupe	cede ownership to local affiliates	Communication Services	France
PwC	leaving Russia completely	Industrials	United States
PZU SA	reduced position in Russian bonds to zero	Financials	Poland
Qantas Airlines	no longer flies over Russian territory		Australia
R&A	ban on all Russian competition	Industrials	United States
Radio Free Europe	suspend operations in Russia	Communication Services	Czech Republic
Reckitt Benckiser Group	begins a process aimed at transferring ownership of its Russia business	Consumer Staples	United Kingdom
Regent Seven Seas Cruises	discontinue Russian itineraries	Consumer Discretionary	United States
Rewe	remove products from Russia from shelves		Germany



Rimi	remove products from Russia from shelves		Latvia
Rio Tinto	terminate all commercial relationships with Russia		Australia
Roku	remove Kremlin-linked propaganda and ads	Communication Services	United States
Rolex	suspend exports to Russia	Consumer Discretionary	Switzerland
S Group	selling off all businesses in Russia		Finland
S Group (Suomen Osuuskauppojen Keskuskunta)	close all operations operations	Consumer Staples	Finland
S&P	curtail Russian access to capital markets		United States
Salesforce	suspend operations in Russia	Information Technology	United States
Savills	end partnerships in Russia	Real Estate	United Kingdom
Shell	suspend operations in Russia	Energy	United Kingdom
Sidley Austin	end all Russian relationships	Industrials	United States
Signet Jewelers	suspend operations in Russia	Consumer Discretionary	United States
SKF	end sales and production in Russia		Sweden
Skoda	halted production and stopped exports	Consumer Discretionary	Czech Republic
SMAY	stopped all Russian business		Poland
Societe Generale	cessation of all activities in Russia	Financials	France
Sonos	ceased all sales to this market at the onset of the war and blocked Russian state radio	Consumer Discretionary	United States
Spotify	closed office and other restrictions	Communication Services	Sweden
Squire Patton Boggs	suspend operations in Russia	Industrials	United States
Stanley Black & Decker	suspend operations in Russia	Industrials	United States
State Street	curtail Russian access to capital markets	Financials	United States
Stora Enso	stopped all production and sales	Materials	Finland
Storebrand	divest all Russian holdings		Norway
Strabag	winding down operations in Russia; terminating shareholder syndicate agreements with Deripaska		Austria
Swarovski	suspend all sales in Russia	Consumer Discretionary	Liechtenstein
Sweco	stop all projects in Russia		Sweden
Systembolaget	remove all Russian alcohol from stores	Consumer Discretionary	Sweden
Take-Two Interactive	suspend all sales in Russia	Communication Services	United States
Teknotherm Marine HVAC sp. z.o.o.	complete withdrawal from Russia		Poland
Teradata	stopped all business in Russia	Information Technology	United States
Tietoenvy	totally exit operations in Russia	Information Technology	Finland
TJ Maxx	divest Familia subsidiary	Consumer Discretionary	United States
TripAdvisor	remove Kremlin-linked propaganda and ads	Communication Services	United States
TUI	end brand-sharing agreement; had already exited	Consumer Discretionary	Germany
Uber	divest from partnership with Yandex	Industrials	United States
UEFA	ban Russian athletes from competing	Industrials	Switzerland
United Airlines	no flying over Russian airspace	Industrials	United States
United Internet Group	suspend all Russian contracts	Industrials	Germany
Upwork	suspend operations in Russia	Industrials	United States
Valio	close business operation in Russia	Consumer Staples	Finland
Vanguard	suspend operations in Russia	Financials	United States
Velux	permanently close operations in Russia and Belarus		Denmark
Vinmonopolet	stop sales of all Russian wine, spirits and strong beers in Norway		Norway

Vinmonopolet	remove all Russian alcohol from stores	Consumer Discretionary	Norway
Vodafone	suspend partner agreement with MTS		United Kingdom
Volfas Engelman	suspend investment and withdraw from Russian market	Consumer Staples	Lithuania
Waitrose	remove products from Russia	Consumer Staples	United Kingdom
Wargaming	close operations; transfer of some business		Belarus
Waters Corporation	suspend all sales and services into Russia	Health Care	United States
WeWork	planning divestment of Russian operations	Real Estate	United States
Wex Inc.	ending relationship with Lukoil and subsidiaries	Information Technology	United States
White & Case	wind down Russian operations	Industrials	United States
Welton	suspended Russian exports	Industrials	Poland
Willis Towers Watson	fully exit Russia and transfer ownership to local management	Financials	United Kingdom
Winston & Strawn	suspend operations in Russia	Industrials	United States
Women's Tennis Association	suspend Russian partnerships	Communication Services	United States
World Athletics Council	ban on all Russian competition	Industrials	United States
World Boxing Association	ban on all Russian competition	Industrials	Panama
World Boxing Council	suspend Russia from title fights	Consumer Discretionary	Mexico
World Boxing Organization	ban on all Russian competition	Industrials	United States
World Federation of Exchanges	suspend all Russian members and affiliates		United Kingdom
World Rowing Federation	ban on all Russian competition	Industrials	United States
World Rugby Union	ban on all Russian competition	Industrials	Ireland
Woseba	suspends deliveries to Russia	Industrials	Poland
WPP PLC	suspend all operations in Russia	Communication Services	United Kingdom
WWE	suspend all operations in Russia	Communication Services	United States
YIT	exits Russia projects		Finland
YOOX	suspend all shipments to Russia	Consumer Discretionary	Italy
Żabka	halts orders from Russia & Belarus	Consumer Staples	Poland

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