

Fairvest Limited to list and trade on A2X from May

Following the merger of Arrowhead Properties Limited and Fairvest Property Holdings, Fairvest Limited will list and be available to trade on A2X Markets from 11 May.



Fairvest CEO Darren Wilder

Fairvest will retain its listing on the Johannesburg Stock Exchange and its issued share capital will be unaffected by its listing on A2X. Both A ordinary shares and B ordinary shares will be available for trade on A2X.

Fairvest Property Holdings Limited and Arrowhead Properties Limited merged earlier this year, setting the stage for the creation of a mid-sized JSE-listed property company with assets of approximately R11.78bn.

The listing will bring the number of instruments available for trade on A2X to 66 with a combined market capitalisation of around R4tn. Fairvest joins Equites, GrowthPoint, Nepi Rockcastle, and recently listed SA Corporate Real Estate from the property sector on the exchange.

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