

## Egypt to increase price of subsidised sugar, says minister

By Sarah El Safty and Ahmad Elhamy

30 Dec 2021

The price of subsidised sugar in Egypt will increase to 10.5 Egyptian pounds (\$0.6671) per kilogram from 1 January 2022, up from 8.50 pounds currently, Supply Minister Ali Moselhy said on Wednesday.



Egyptians gather to buy subsidised sugar in Cairo, Egypt, 1 December 2019. Reuters/Shokry Hussien

The supply ministry last week said that Egypt has sufficient sugar reserves to cover 3.5 months of consumption.

(\$1 = 15.7400 Egyptian pounds)

## ABOUT THE AUTHOR

Reporting by Sarah ⊟ Safty; writing by Ahmad ⊟hamy; editing by David Goodman

For more, visit: https://www.bizcommunity.com