

Marketers give account-based marketing revenue growth marginal grades in new CMO report

The latest CMO Council research finds scores of marketers falling behind in lead scoring, account-based marketing, accelerated pipeline, and intention-based marketing.



Source: © 123rf [123rf](#) The CMO Council has released its year-end scorecard of B2B marketing effectiveness

This new Chief Marketing Officer (CMO) Council report, produced in collaboration with WM America, entitled *Fire Up Your Revenue Generation Engine*, covers critical aspects of lead generation and engagement.

This includes models and metrics for tracking and measuring performance, best practice demand-gen execution, ways to score effectiveness, and more.

Seeding and harvesting the sales pipeline — the process of acquiring, capturing, qualifying and converting business opportunities — are essential to the growth and profitability of B2B marketers across every industry and geographic sector.

Marketing is largely responsible for driving this business process, yet nearly two-thirds of lead gen and engagement strategies are underperforming.



#BizTrends2024: Kirsty Bisset - 6 trends, besides AI, likely to shape marketing in 2024

KirstyBisset 22 Jan 2024



Key findings

Key findings from a Q4 survey of 150 B2B marketing, sales, revenue, growth, demand gen and campaign execution leaders include:

- 63% say marketing must own and optimise a company's revenue-generation engine.
- 64% say their lead gen and engagement strategy underperforms.
- 78% of highly evolved marketers are satisfied with their accelerated pipeline, compared to only 15% of lesser evolved

marketers.

“In today’s competitive data-driven environment, marketers should no longer be satisfied with paltry returns on their sizable lead-gen and ABM investments,” the report notes.

“It’s time to turn the tables on inefficient, ineffective, and outdated practices for anticipating, adapting, and responding to customer needs and opportunities.”



#BizTrends2024: Musa Kalenga's five “techolutions” for 2024

Musa Kalenga · 16 Jan 2024



Proficiencies in critical areas of B2B marketing

Based on the research findings, the CMO Council provide a year-end scorecard that ranks proficiencies in critical areas of B2B marketing execution and demand gen operations:

- Overall ABM effectiveness in finding, winning, and growing big customers: C-
- Strategic ABM practices: B
- Scoring the most actionable leads and prospects: C
- Moving deals more efficiently from contact to closure: C-
- Finding buyers already seeking your type of product: C

“Marketers must climb the evolutionary ladder and leave behind outmoded and dated practices,” notes CMO Council executive director, Donovan Neale-May.

“Using AI-derived, intention-based buyer data and advanced sales intelligence are among the ways growth marketers bring more precision, predictability, and performance to B2B account marketing investments.”

Top five skill sets

The CMO Council's research revealed the top five skill sets contributing to improved ABM-driven business outcomes:

1. Better segmentation and precision targeting of buyers and influencers.
2. On-demand customer business intelligence and personal buyer insights.
3. Tighter integration of demand gen, channel, direct sales, and support teams.
4. Greater utilisation of tools and data sources for richer prospect profiling.
5. Proactive and timely pre-sales follow-up and cultivation strategies.

Gaps in four core capabilities

The CMO Council has uncovered widening gaps in performance between highly evolved marketers and lesser-evolved marketers.

Gaps are occurring in four core capabilities:

1. Lead scoring
2. Account-based marketing
3. Accelerated pipeline



Image supplied.

#Cannes2024: Vodacom's Andisa Ntsubane: Making Africa's voice heard

Danette Breitenbach 24 Jan 2024





This report tiers factors that make up a model for better identification, engagement and conversion.

The model coincides with the CMO Council and WM America’s thought leadership initiative to advance lead revenue science practices through a certified Lead Evaluation and Assurance Process, or Leap model.

“Marketers will need to take a few "Leaps" of faith in the coming months because sticking to the status quo is just not practical or possible anymore.

“As data becomes more critical than ever before, CMOs need to extend their visions for innovation and forward-thinking strategies,” according to Lee Salem, WM America’s vice president of sales.



#BizTrends2024: Inclusive marketing takes centre stage

Veronica Moleele 16 Jan 2024



Methodology

The report is based on a survey of 150 heads of B2B marketing, sales, revenue, growth, demand gen and campaign execution in Q4 2023. It also included content from in-depth interviews with executives from Netline, Autodesk, T-Mobile, NTT, ABM Consortium, TechTarget, IBM, B2B Marketing, Reachdesk, Momentum ITSMA, and Xometry.

For more, visit: <https://www.bizcommunity.com>