

Renault opens car plant in Algeria

French motor manufacturer Renault inaugurated a multimillion-euro plant in Algeria early last week, Paris's former colony owning 51% of the factory with an initial production capacity of 25000 cars annually.



Image source: Wikipedia.org

The factory is to produce the Symbol, a sedan based on the Dacia Logan.

Initial capacity of 25,000 cars is expected to rise to a maximum yearly output of 75,000.

Production is destined for the Algerian market, Africa's second largest, with more than 400,000 vehicles imported every year.

French Foreign Minister Laurent Fabius and Economy Minister Emmanuel Macron were on hand with Algerian Prime Minister Abdelmalek Sellal as the first new car rolled off the assembly lines in the country's second city, Oran.

Source: Herald

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